

**CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.87/2008
OF 17TH NOVEMBER, 2008**

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

S/N	BANK NAME	BID AMOUNT	BID RATE	CUM. TOTAL	BANK CODE
1	ACCESS BANK	20,000,000.00	116.5800	20,000,000.00	044
2	ACCESS BANK	10,000,000.00	116.5700	30,000,000.00	044
3	AFRIBANK NIGERIA	4,000,000.00	116.5700	34,000,000.00	014
4	BANK PHB	40,000,000.00	116.5700	74,000,000.00	082
5	CITI BANK NIGERIA	40,000,000.00	116.5800	114,000,000.00	023
6	CITI BANK NIGERIA	30,000,000.00	116.5700	144,000,000.00	023
7	DIAMOND BANK	20,000,000.00	116.5800	164,000,000.00	063
8	DIAMOND BANK	5,000,000.00	116.5700	169,000,000.00	063
9	ECOBANK	20,000,000.00	116.5800	189,000,000.00	050
10	EQUITORIAL TRUST BANK	20,000,000.00	116.5800	209,000,000.00	040
11	EQUITORIAL TRUST BANK	10,000,000.00	116.5700	219,000,000.00	040
12	FIDELITY BANK	20,000,000.00	116.5700	239,000,000.00	070
13	FIRST BANK OF NIGERIA	22,000,000.00	116.5800	261,000,000.00	011
14	FIRST BANK OF NIGERIA	5,000,000.00	116.5700	266,000,000.00	011
15	FIRST CITY MONUMENT BANK	55,000,000.00	116.5700	321,000,000.00	214
16	GUARANTY TRUST BANK	100,000,000.00	116.6200	421,000,000.00	058
17	GUARANTY TRUST BANK	5,000,000.00	116.5900	426,000,000.00	058
18	GUARANTY TRUST BANK	5,000,000.00	116.5700	431,000,000.00	058
19	INTERCONTINENTAL BANK	17,000,000.00	116.5700	448,000,000.00	069
20	OCEANIC BANK INTERNATIONAL	20,000,000.00	116.5800	468,000,000.00	056

21	SKYE BANK	40,000,000.00	116.5700	508,000,000.00	076
22	STANBIC-IBTC BANK	40,000,000.00	116.5900	548,000,000.00	221
23	STANBIC-IBTC BANK	50,000,000.00	116.5800	598,000,000.00	221
24	STANBIC-IBTC BANK	50,000,000.00	116.5700	648,000,000.00	221
25	STANDARD CHARTERED BANK	10,000,000.00	116.5800	658,000,000.00	068
26	STANDARD CHARTERED BANK	10,000,000.00	116.5700	668,000,000.00	068
27	UNION BANK	7,000,000.00	116.5700	675,000,000.00	032
28	ZENITH BANK	40,000,000.00	116.5800	715,000,000.00	057
29	ZENITH BANK	90,000,000.00	116.5700	805,000,000.00	057
		805,000,000.00			
	B. UNSUCCESSFUL BIDS				
30	ACCESS BANK	5,000,000.00	116.5600	810,000,000.00	044
31	BANK PHB	5,000,000.00	116.5600	815,000,000.00	082
32	CITI BANK NIGERIA	20,000,000.00	116.5600	835,000,000.00	023
33	EQUITORIAL TRUST BANK	5,000,000.00	116.5600	840,000,000.00	040
34	FIRST BANK OF NIGERIA	5,000,000.00	116.5600	845,000,000.00	011
35	STANDARD CHARTERED BANK	5,000,000.00	116.5600	850,000,000.00	068
36	FIDELITY BANK	2,000,000.00	116.5500	852,000,000.00	070
37	FIRST CITY MONUMENT BANK	2,000,000.00	116.5500	854,000,000.00	214
		49,000,000.00			
	TOTAL (A + B)	854,000,000.00			

BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	CUM. TOTAL	BANK CODE
	A. SUCCESSFUL BIDS				
1	ACCESS BANK	2,000,000.00	116.5800	2,000,000.00	044
2	ECOBANK	2,000,000.00	116.5800	4,000,000.00	050
3	UNITED BANK FOR AFRICA	2,000,000.00	116.5800	6,000,000.00	033
4	EQUITORIAL TRUST BANK	2,000,000.00	116.5700	8,000,000.00	040

5	FIDELITY BANK	2,000,000.00	116.5700	10,000,000.00	070
6	BANK PHB	2,000,000.00	116.5700	12,000,000.00	082
7	FIRST INLAND BANK	2,000,000.00	116.5700	14,000,000.00	085
8	FIRST CITY MONUMENT BANK	2,000,000.00	116.5700	16,000,000.00	214
9	UNITY BANK	2,000,000.00	116.5700	18,000,000.00	215
10	UNION BANK OF NIGERIA	2,000,000.00	116.5700	20,000,000.00	032
	TOTAL	20,000,000.00			

SUMMARY FOR WDAS NO.87/2008 OF 17TH NOVEMBER, 2008

1 AMOUNT OFFERED	US\$200,000,000.00
2 AMOUNT SOLD AT WDAS	US\$805,000,000.00
3 AMOUNT SOLD AT BDC	US\$20,000,000.00
4 TOTAL AMOUNT SOLD	US\$825,000,000.00
5 NO. OF PARTICIPATING BANKS	21

WEIGHTED AVERAGE

2.7302

1.3650

0.5460

5.4600

5.4604

4.0950

2.7302

0.6825

2.7302

2.7302

1.3650

2.7300

3.0032

0.6825

7.5074

13.6557

0.6826

0.6825

2.3205

2.7302

5.4600
5.4609
6.8255
6.8249
1.3651
1.3650
0.9555
5.4604
12.2849
0.6824
0.6824
2.7297
0.6824
0.6824
0.6824
0.2730
0.2730
116.5794